



P R E S S R E L E A S E

Paris, 29 April 2014

CofaServe, an electronic data exchange solution to facilitate day-to-day business

Following its innovative offer aimed at SMEs, Coface is targeting the specific needs of larger companies who manage a significant number of credit limits. CofaServe provides an interconnection between the Coface database and clients' in-house IT systems. This puts companies in a strong position to improve the effectiveness and speed with which they manage their credit insurance contracts.

Going beyond the usual Cofanet approach (Coface's online credit insurance management platform), CofaServe is a secure and flexible solution designed to improve the simplicity, reliability and automation of managing credit insurance contracts. Instead of learning to use new tools, the company accesses all the usual integrated services directly in its internal IT environment, including the ability to search clients, access up-to-date information on buyers' solvency, to input and track requests for additional insurance cover, make a claim...

All the information is updated and accessible in real-time. Some of the benefits of automating exchanges is the reduced risk of inputting errors, and accelerated decision-making.

Thanks to the simplification and automation of procedures, CofaServe saves credit managers considerable time which they can now spend optimising risk management and internal communications with salespeople, providing them with real-time reliable information.

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2013, the Group, supported by its 4,440 staff, posted a consolidated turnover of €1.440 billion. Present directly or indirectly in 97 countries, it secures transactions of over 37,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French state.

Coface is a subsidiary of Natixis, corporate, investment management and specialized financial services arm of Groupe BPCE.

www.coface.com